

# A BILL

FOR AN ACT RELATING TO INSURANCE COMPANIES AND INSURANCE AGENTS,  
TO REPEAL AND AMEND PARTS OF CHAPTER 4, TITLE 9, CODE OF 1873.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. No person shall act for an insurance company transacting business in this  
2 State, directly or indirectly, in taking risks or transacting business of insurance without  
3 procuring from the Auditor of State a certificate of authority.

SEC. 2. The Auditor of State may appoint and issue certificate to one or more persons in  
2 each county in this State to transact insurance, and may at any time revoke such appoint-  
3 ment. The certificates of the persons appointed shall be for one year, and all such certifi-  
4 cates shall expire on the first day of July in each year.

SEC. 3. Before any such certificate is delivered to the person appointed, he shall:

2 *First.* Execute a bond to the State of Iowa in the sum of one thousand dollars, con-  
3 ditioned for the true and faithful performance of the duties of an insurance agent,  
4 which bond shall be approved by the clerk of the district court, where the sureties  
5 reside.

6 *Second.* File such bond in the office of the Auditor of State.

7 *Third.* Pay to the Auditor of State ——— dollars.

8 When the Auditor of State is satisfied that the foregoing particulars have been fully com-  
9 plied with, he shall deliver the certificate to the person appointed.

SEC. 4. When the Auditor of State delivers the certificate to the person appointed, he  
2 shall make a certified copy thereof and forward the same to the clerk of the district court of  
3 the county where the person appointed resides, who shall file and preserve the same in his  
4 office.

SEC. 5. The certificate shall be authority to the person receiving it to represent any insur-  
2 ance company authorized by the Auditor of State to transact business in this State.

SEC. 6. If any person exercise the duties of an insurance agent after the expiration of his  
2 certificate, or when otherwise disqualified, he shall be deemed guilty of a misdemeanor,  
3 and be punished by a fine of not less than fifty dollars.

SEC. 7. Any acts or parts of acts inconsistent with this act are hereby repealed.

SEC. 8. This act shall take effect from and after the first day of July, 1886.